

Memorandum of Understanding
between
Tennessee Valley Authority
and the
Engineering Association, Inc.
regarding
Base Pay Increase

Tennessee Valley Authority (TVA) and the Engineering Association, Inc. (EA), agree to a one-time 1.0 percent base pay increase, effective June 5, 2023.

Market Rates will be adjusted pursuant to Supplementary Agreement 4:B.

In addition, the parties recognize the stability of multi-year wage agreements and commit to reaching additional multi-year wage agreements subsequent to the expiration of the 2021 MOU regarding "Pay Budget and Market Rates for Fiscal Years 2022, 2023, and 2024."

This MOU is for the limited purposed contained herein and shall not be used as a precedent in any other circumstances.



5/15/2023

Will Trumm
Director
Labor & Employee Relations
Tennessee Valley Authority

(date)



5-11-23

Carolyn Wilson
Valley-Wide President
Engineering Association, Inc.

(date)